

**BOARD OF EDUCATION
525 SUNSET RIDGE ROAD
NORTHFIELD, ILLINOIS 60093
FINANCE & FACILITIES COMMITTEE MEETING
OCTOBER 12, 2021
5:30 p.m.**

MINUTES

ROLL CALL: (5:30) p.m.

Mr. Welch called the meeting to order at 5:30 p.m. and upon roll call, the following were present:

Present: Ms. Alpert Knight, Mr. Welch, Mr. Zeidler

Absent: None

Also Present: Mr. Spaan, Ms. Joseph, Mr. Beerheide, Mr. Dreher,
Mr. Subeck, Mrs. Kiedaisch, Dr. Sukenik, Mrs. Styczen,
Dr. Stange, Mr. Shaw, Mr. Ondyak

APPROVAL OF MINUTES:

2.1 Finance/Facilities Committee Meeting – July 13, 2021

Mr. Zeidler moved to approve the minutes of the July 13, 2021 Finance/Facilities Committee meeting. Ms. Alpert Knight seconded the motion. All were in favor. The Motion was approved.

PUBLIC COMMENT

There were no public comments.

OLD BUSINESS:

4.1 Discussion of Sunset Ridge HVAC Issues

Mr. Dreher provided a synopsis of the on-going issues with the Sunset Ridge School HVAC system. He noted that all systems appear to currently be up and running as expect. He commented that the District is simultaneously pursuing an insurance claim and potential litigation for the costs incurred.

4.2 Long-Term Capital Improvement Plan

Mr. Beerheide reviewed the long-term capital improvement plan including recommended improvements to the Kindergarten playground at Middlefork School. Given the projected costs of a comprehensive renovation (\$400,000-\$500,000 range), Mr. Beerheide recommended breaking the improvements into stages and simultaneously seeking funding through outside sources. The Committee concurred and recommended starting the replacement of the perimeter fencing.

NEW BUSINESS:

5.1 Solar Panel Performance Update

Mr. Brian Ondyak from Performance Services reviewed the historical performance of the solar panels at Sunset Ridge School. He noted an updated payback timeline of 14-years and comments on how the actual energy consumption data for school far exceeded the modeling conducted by Wight + Co. While the energy production of the panels was just slightly below expectations, the gas consumption was significantly above expectations. The Committee requested disaggregated annual production and consumption data to better understand the cause of the issues.

5.2 Fiscal Year 2020-2021 Audit Presentation

Mr. Shaw (Auditor, Lauterbach & Amen, LLP) reviewed the 2020-2021 District 29 Financial Audit. In sum, no concerns or significant findings were identified and the District continues to operate in a strong financial state.

5.3 Lift Station Pumps Maintenance Contract

Mr. Dreher reviewed a recommendation to begin a maintenance contract for the District's lift station pumps located at Sunset Ridge School. The Committee supported the recommendation.

5.4 2021 Levy Overview

Mr. Beerheide reviewed the upcoming budget levy calendar and tentative 2021 levy.

5.5 Moody's Annual Issuer Comment Report

Mr. Beerheide reviewed the most recent Moody's report designating District 29 as "Aaa" status.

5.6 Investment Portfolio

Mr. Beerheide provided documents related to the District's investment portfolio.

NEXT MEETING:

6.1 Next Meeting: January 11, 2022 – 5:30 p.m.

ADJOURNMENT:

It was moved by Ms. Alpert Knight and seconded by Mr. Zeidler to adjourn the meeting at 6:55 p.m. All were in favor.



Chairperson, Finance/Facilities Committee

Secretary, Board of Education

Approved 11 January 2022